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Licensing of life settlement activities vary from state to state. Some states require no licensing and, yet, others require licensing only for viatical settlements (insured has a terminal illness). Some states, however, require licensing of all individuals who engage in the solicitation or negotiation of the sale of a life insurance policy, regardless of whether it is a life settlement or viatical settlement. The matrix below provides guidance on the states in which we believe you may conduct a [life settlement](#) without a license. Laws do change. Please consult the individual state website before engaging in life settlements in that state and, if in doubt, consult your lawyer.

 No license required for life settlements (does not include viatical)

 License required for life & viatical settlements

<u>State</u>	<u>State Regulatory Website Address</u>	
Alabama	<a href="http://www.aldoi.gov/">http://www.aldoi.gov/</a>	
Alaska	<a href="http://www.commerce.state.ak.us/insurance/">http://www.commerce.state.ak.us/insurance/</a>	
Arizona	<a href="http://www.id.state.az.us/">http://www.id.state.az.us/</a>	
Arkansas	<a href="http://insurance.arkansas.gov/">http://insurance.arkansas.gov/</a>	
California	<a href="http://www.insurance.ca.gov/">http://www.insurance.ca.gov/</a>	
Colorado	<a href="http://www.dora.state.co.us/insurance/">http://www.dora.state.co.us/insurance/</a>	
Connecticut	<a href="http://www.ct.gov/cid/site/default.asp">http://www.ct.gov/cid/site/default.asp</a>	
Delaware	<a href="http://www.delawareinsurance.gov/">http://www.delawareinsurance.gov/</a>	
District of Columbia	<a href="http://disr.washingtondc.gov/disr/site/default.asp">http://disr.washingtondc.gov/disr/site/default.asp</a>	
Florida	<a href="http://www.floir.com/">http://www.floir.com/</a>	
Georgia	<a href="http://www.gainsurance.org/home.aspx?AspxAutoDetectCookieSupport=1">http://www.gainsurance.org/home.aspx?AspxAutoDetectCookieSupport=1</a>	
Hawaii	<a href="http://hawaii.gov/dcca/areas/ins/">http://hawaii.gov/dcca/areas/ins/</a>	
Idaho	<a href="http://www.doi.idaho.gov/">http://www.doi.idaho.gov/</a>	
Illinois	<a href="http://www.idfpr.com/DOI/Default2.asp">http://www.idfpr.com/DOI/Default2.asp</a>	
Indiana	<a href="http://www.in.gov/idoi/">http://www.in.gov/idoi/</a>	
Iowa	<a href="http://www.iid.state.ia.us/">http://www.iid.state.ia.us/</a>	
Kansas	<a href="http://www.ksinsurance.org/">http://www.ksinsurance.org/</a>	
Kentucky	<a href="http://doi.ppr.ky.gov/kentucky/">http://doi.ppr.ky.gov/kentucky/</a>	
Louisiana	<a href="http://www.lidi.state.la.us/">http://www.lidi.state.la.us/</a>	
Maine	<a href="http://www.state.me.us/pfr/insurance/">http://www.state.me.us/pfr/insurance/</a>	
Maryland	<a href="http://www.mdinsurance.state.md.us/sa/jsp/Mia.jsp">http://www.mdinsurance.state.md.us/sa/jsp/Mia.jsp</a>	
Massachusetts	<a href="http://www.mass.gov/?pageID=ocahomepage&amp;L=1&amp;LO=Home&amp;sid=Eoca">http://www.mass.gov/?pageID=ocahomepage&amp;L=1&amp;LO=Home&amp;sid=Eoca</a>	
Michigan	<a href="http://www.michigan.gov/dleg/0,1607,7-154-10555---,00.html">http://www.michigan.gov/dleg/0,1607,7-154-10555---,00.html</a>	
Minnesota	<a href="http://www.state.mn.us/portal/mn/jsp/home.do?agency=Insurance">http://www.state.mn.us/portal/mn/jsp/home.do?agency=Insurance</a>	
Mississippi	<a href="http://www.mid.state.ms.us/">http://www.mid.state.ms.us/</a>	
Missouri	<a href="http://www.insurance.mo.gov/">http://www.insurance.mo.gov/</a>	
Montana	<a href="http://sao.mt.gov/">http://sao.mt.gov/</a>	
Nebraska	<a href="http://www.doi.ne.gov/">http://www.doi.ne.gov/</a>	
Nevada	<a href="http://doi.state.nv.us/">http://doi.state.nv.us/</a>	
New Hampshire	<a href="http://www.nh.gov/insurance/">http://www.nh.gov/insurance/</a>	
New Jersey	<a href="http://www.state.nj.us/dobi/index.html">http://www.state.nj.us/dobi/index.html</a>	
New Mexico	<a href="http://www.nmprc.state.nm.us/id.htm">http://www.nmprc.state.nm.us/id.htm</a>	
New York	<a href="http://www.ins.state.ny.us/">http://www.ins.state.ny.us/</a>	
North Carolina	<a href="http://www.ncdoi.com/">http://www.ncdoi.com/</a>	
North Dakota	<a href="http://www.nd.gov/ndins/">http://www.nd.gov/ndins/</a>	

## Licensing

<u>State</u>	<u>State Regulatory Website Address</u>	
Ohio	<a href="http://www.ohioinsurance.gov/">http://www.ohioinsurance.gov/</a>	
Oklahoma	<a href="http://www.ok.gov/oid/">http://www.ok.gov/oid/</a>	
Oregon	<a href="http://www.cbs.state.or.us/external/ins/index.html">http://www.cbs.state.or.us/external/ins/index.html</a>	
Pennsylvania	<a href="http://www.ins.state.pa.us/ins/site/default.asp">http://www.ins.state.pa.us/ins/site/default.asp</a>	
Rhode Island	<a href="http://www.dbr.state.ri.us/">http://www.dbr.state.ri.us/</a>	
South Carolina	<a href="http://www.doi.sc.gov/">http://www.doi.sc.gov/</a>	
South Dakota	<a href="http://www.state.sd.us/drr2/reg/insurance/">http://www.state.sd.us/drr2/reg/insurance/</a>	
Tennessee	<a href="http://www.state.tn.us/commerce/insurance/index.html">http://www.state.tn.us/commerce/insurance/index.html</a>	
Texas	<a href="http://www.tdi.state.tx.us/">http://www.tdi.state.tx.us/</a>	
Utah	<a href="http://www.insurance.utah.gov/">http://www.insurance.utah.gov/</a>	
Vermont	<a href="http://www.bishca.state.vt.us/">http://www.bishca.state.vt.us/</a>	
Virginia	<a href="http://www.scc.virginia.gov/division/boi/webpages/licenseforms/viatical.pdf">http://www.scc.virginia.gov/division/boi/webpages/licenseforms/viatical.pdf</a>	
Washington	<a href="http://www.insurance.wa.gov/">http://www.insurance.wa.gov/</a>	
West Virginia	<a href="http://www.wvinsurance.gov/">http://www.wvinsurance.gov/</a>	
Wisconsin	<a href="http://oci.wi.gov/">http://oci.wi.gov/</a>	
Wyoming	<a href="http://insurance.state.wy.us/">http://insurance.state.wy.us/</a>	

Some states require little more than completing an application and paying an annual fee to obtain a license to conduct life settlements.

Licensing applies to the state in which the individual policy owner resides (individual owned), situs of a trust (trust owned), or the state in which a corporation is domiciled (corporate owned). It does not refer to the state in which you reside and are conducting business. For example, you may live in New Jersey and still be able to represent clients in any of the states above that do not require licensing. Once you obtain a license in a state, you will be able to represent policy owners who reside in that state.

Rev. 08/10/2010